

Caution: DRAFT FORM

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Credit For Prior Year Minimum Tax— Individuals, Estates, and Trusts

► Attach to your tax return.

OMB No. 1545-1073

2000

Attachment
Sequence No. **74**

Identifying number

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 16 through 18 of your 1999 Form 6251. Estates and trusts, see instructions . . .	1		
2	Enter adjustments and preferences treated as exclusion items. See instructions	2		
3	Minimum tax credit net operating loss deduction. See instructions	3	()
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$165,000 and you were married filing separately for 1999, see instructions	4		
5	Enter: \$45,000 if married filing jointly or qualifying widow(er) for 1999; \$33,750 if single or head of household for 1999; or \$22,500 if married filing separately for 1999. Estates and trusts, enter \$22,500	5		
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 1999; \$112,500 if single or head of household for 1999; or \$75,000 if married filing separately for 1999. Estates and trusts, enter \$75,000	6		
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7		
8	Multiply line 7 by 25% (.25)	8		
9	Subtract line 8 from line 5. If zero or less, enter -0-. If this form is for a child under age 14, see instructions	9		
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10		
11	If for 1999 you reported capital gain distributions directly on Form 1040, line 13, or completed Schedule D (Form 1040 or 1041) and had an amount on line 25 or line 27 of Schedule D (Form 1040) (line 24 or line 26 of Schedule D (Form 1041)) or would have had an amount on either of those lines had you completed them, go to Part III of Form 8801 to figure the amount to enter on this line. All others: Multiply line 10 by 26% (.26) if line 10 is: \$175,000 or less if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$87,500 or less if married filing separately for 1999. Otherwise, multiply line 10 by 28% (.28) and subtract from the result: \$3,500 if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$1,750 if married filing separately for 1999	11		
12	Minimum tax foreign tax credit on exclusion items. See instructions	12		
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13		
14	Enter the amount from your 1999 Form 6251, line 27, or Form 1041, Schedule I, line 38	14		
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15		

Part II Minimum Tax Credit and Carryforward to 2001

16	Enter the amount from your 1999 Form 6251, line 28, or 1999 Form 1041, Schedule I, line 39	16		
17	Enter the amount from line 15 above	17		
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount	18		
19	1999 minimum tax credit carryforward. Enter the amount from your 1999 Form 8801, line 26	19		
20	Enter the total of your 1999 unallowed nonconventional source fuel credit and 1999 unallowed qualified electric vehicle credit. See instructions	20		
21	Combine lines 18, 19, and 20. If zero or less, stop here and see instructions	21		
22	Enter your 2000 regular income tax liability minus allowable credits. See instructions	22		
23	Enter the amount from your 2000 Form 6251, line 26, or 2000 Form 1041, Schedule I, line 37 . .	23		
24	Subtract line 23 from line 22. If zero or less, enter -0-	24		
25	Minimum tax credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2000 Form 1040, line 49; Form 1040NR, line 46; or Form 1041, Schedule G, line 2d	25		
26	Minimum tax credit carryforward to 2001. Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years	26		

Part III Line 11 Computation Using Maximum Capital Gains Rates

Caution: If you did not complete Schedule D (Form 1040) for 1999 because you reported capital gain distributions directly on Form 1040, line 13, see the instructions before you complete this part. If you are an individual and you did not complete Part IV of your 1999 Schedule D (Form 1040), complete lines 20 through 27 of that Schedule D before completing this part. For an estate or trust that did not complete Part V of the 1999 Schedule D (Form 1041), complete lines 19 through 26 of that Schedule D before completing this part.

27	Enter the amount from line 10			27
28	Enter the amount from your 1999 Schedule D (Form 1040), line 27 (or 1999 Schedule D (Form 1041), line 26)	28		
29	Enter the amount from your 1999 Schedule D (Form 1040), line 25 (or 1999 Schedule D (Form 1041), line 24)	29		
30	Add lines 28 and 29	30		
31	Enter the amount from your 1999 Schedule D (Form 1040), line 22 (or 1999 Schedule D (Form 1041), line 21)	31		
32	Enter the smaller of line 30 or line 31			32
33	Subtract line 32 from line 27. If zero or less, enter -0- ▶			33
34	Multiply line 33 by 26% (.26) if line 33 is: \$175,000 or less if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$87,500 or less if married filing separately for 1999. Otherwise , multiply line 33 by 28% (.28) and subtract from the result: \$3,500 if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$1,750 if married filing separately for 1999			34
35	Enter the amount from your 1999 Schedule D (Form 1040), line 36 (or 1999 Schedule D (Form 1041), line 35). If you did not complete Part IV of your 1999 Schedule D (Form 1040) (Part V of the 1999 Schedule D (Form 1041) for an estate or trust), enter -0-	35		
36	Enter the smallest of line 27, line 28, or line 35 ▶	36		
37	Multiply line 36 by 10% (.10)			37
38	Enter the smaller of line 27 or line 28	38		
39	Enter the amount from line 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0- ▶	40		
41	Multiply line 40 by 20% (.20)			41
Note: Skip lines 42 through 45 if line 29 above is zero.				
42	Enter the amount from line 27	42		
43	Add lines 33, 36, and 40	43		
44	Subtract line 43 from line 42	44		
45	Multiply line 44 by 25% (.25)			45
46	Add lines 34, 37, 41, and 45			46
47	Multiply line 27 by 26% (.26) if line 27 is: \$175,000 or less if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$87,500 or less if married filing separately for 1999. Otherwise , multiply line 27 by 28% (.28) and subtract from the result: \$3,500 if single, head of household, married filing jointly, qualifying widow(er), or an estate or trust for 1999; or \$1,750 if married filing separately for 1999			47
48	Enter the smaller of line 46 or line 47 here and on line 11			48